

Middleton Electric Light Commission
Meeting Minutes
October 25, 2023

The following individuals were in attendance:

Frank Twiss, Chairman
Chuck Clinch
Jim Kelley
Tim Houten
Jim Carbone
Michael Cloutier, Manager

Chairman Twiss called the meeting to order at 5:06PM.

Approval of Agenda:

Motion:

Tim Houten motioned to approve the agenda as written. Jim Kelley seconded the motion. Motioned carried 5-0.

Approval of Minutes:

Motion:

Tim Houten motioned to approve the minutes of September 20, 2023, as written. Chuck Clinch seconded the motion. Motion carried 5-0.

David Ogden Presentation:

David was invited to the meeting, so that he could be presented a gift from the Commissioners to honor David's thirty-five years of service with MELD. During his employment, David was instrumental for the installation of two complete meter change outs, bringing many new technologies to the department and recently

installing 1,900 meters throughout the town. David is now an employee of GML Co-op, and through them will continue to help out MELD, as needed. Chairman Twiss presented David with a meter lamp as a thank you for his years of devotion to MELD. The meter on the lamp is 103 years old.

Financials:

The Power Supply report is through August. In 2023, we sold 3 million less KWH than 2022. This was due to the unseasonal weather in 2023. Up to this point in 2022, we had sold 70 million KWH. Up to this point this year, we sold about 67 million KWH. The biggest difference was in August, but the prices were down. On average we are tracking two cents less per KWH for 2023. Mr. Cloutier has locked in 30% of the gas contract for December, January and February. He is still waiting for the prices to come down even more.

Cash position is good. Interest income was down this month, but it was \$300K more than 2022 at this time. For the year, we are up \$2.3 million from 2022. We are profitable both operationally and in our investments. At this time, there is no reason to raise the rates.

Manager's Report:

There were two minor outages. A tree took down a single-phase lateral and a fuse was blown on Liberty Street.

The Altec truck is built and should be delivered to Shrewsbury by Friday. Then we will check the truck for any needed changes. The actual delivery should be within a week after the inspection.

The Kiley bucket truck chassis and unit are in, and they are waiting for the body. It should be in by the end of November and the truck in service in January.

Chuck Clinch is checking the verbiage on the 2024 calendar. Once that is complete, Mr. Cloutier will send it to the printer.

Christmas party is scheduled for December 2, 2023, at the Century House.

Next meeting November 15, 2023.

Tim Houten motioned to adjourn at 5:42PM. Jim Kelley seconded motion.
Motion carried 5-0.

Respectfully submitted,

James Carbone
Clerk