

Middleton Electric Light Commission
Meeting Minutes
January 19, 2022

The following individuals were in attendance:

Frank Twiss, Chairman

Chuck Clinch

Jim Kelley

Tim Houten

Jim Carbone

Michael Cloutier, Manager

Chairman Twiss called the meeting to order at 5:00PM.

Approval of Agenda:

Tim Houten motioned to approve the agenda as written. Jim Kelley seconded the motion. Motioned carried 5-0.

Approval of Minutes:

Motion:

Tim Houten motioned to approve the minutes of December 15, 2021, as written. Jim Kelley seconded the motion. Motion carried 4-0.

Financials:

Power supply to-date is at the exact same cost per KWH as 2020, which is \$0.083. We purchased 2mil more KWH than 2020. Investments were down this month but will be back next month. We are not going to lose money in our investments this year. Cash position is healthy, and we are making money. Net income to date is off about \$20K from last year but that should bounce back. Mr. Cloutier predicts we will be similar to 2020. Power supply is a little bit more open than we usually are due to the cost spike in the Fall. There is legislation before the State House that is currently going through the committees. One actually sets aside \$.001 per KWH just for offshore wind farms. This is on the renewal energy trust charge to reduce the carbon footprint. In the future, there will be a lot more demand for electrical uses such as car, home heating and more. MELD now builds

to such a high standard and capacity that we have already built in a tremendous reserve. We are also fortunate to be one of the five MLPs in the state to have 23KV.

Coop Authorization:

Last night Groveland Municipal Light Department met and took a vote to authorize the formation of the Coop. Mr. Cloutier provided the Commissioners with a draft copy of the Operating Agreement, the Coop Authorization Vote-MELD and the Written Consent of the Organizers. D and O insurance for \$1 million was recently added into the Operating Agreement. Also added was Schedule A which requires each of the three light departments to pay a capital contribution of \$300K for a 33.33% interest in the Coop. There is also a Schedule C, Minimum Annual Membership Fee for Calendar 2022, for \$20K.

Motion:

Tim Houten made a motion:

- 1. that Middleton Electric Light Department be, and is authorized hereby, to become a member and manager of GML Utility Services Cooperative LLC; and**
- 2. that the General Manager of the Middleton Electric Light Department, Michael Cloutier, be, and he hereby is, authorized to execute the certain Written Consent of the Organizers of GML Utility Services Cooperative LLC as duly authorized representative of the Middleton Electric Light Department, a copy of which Consent is in front of each Commissioner at this meeting.**

Jim Kelley seconded the motion. Motion carried 5-0.

Manager's Report:

We are back to full staff after following protocol for several COVID positives and close contact quarantines.

Order for the new Altec bucket truck has been placed. They held a spot for us in the production line two months ago. So, we are hoping to take delivery by next summer.

Katrina is applying for another grant for the rail trail. Rail trail has been getting a lot of good comments. The Rail Trail Committee is very pleased. The next grant is for about \$84K for construction costs from Perkins Road to the Danvers line. Funding would happen in July 2022 with a finish date at the end of the year.

Emmanuel and David continue to build up the AMI metering system. David ordered plenty of meters ahead of time and is steadily getting them in. They will be working on those through the Spring. They are also working on repeaters that plug into a photocell receptacle. These are a lower cost way to communicate with the meters.

NEPPA Rodeo and E&O Conference will be combined and will be held in Plymouth, NH.

Tentative dates are May 19th and 20th.

APPA Legislative Rally will be in Washington D.C. on February 28th to March 2nd. NEPPA is not going down but will attend remotely. If anyone would like to attend let Mr. Cloutier know.

Christmas party reschedule date possibly February.

Next meeting: February 16, 2022

Jim Kelley motioned to adjourn at 5:54PM.

Respectfully submitted,

James Carbone
Clerk