

Middleton Electric Light Commission
Meeting Minutes
October 16, 2019

The following individuals were in attendance:

Frank Twiss, Chairman
Chuck Clinch
Jim Kelley
Jim Carbone
Michael Cloutier, Manager

Chairman Twiss called the meeting to order at 5:03PM.

Approval of Agenda:

Motion:

Chuck Clinch motioned to approve the agenda as written. Jim Kelley seconded the motion. Motion carried 4-0.

Approval of Minutes:

Motion:

Jim Kelley motioned to approve the October 16, 2019 minutes as written. Chuck Clinch seconded motion. Motion carried 3-0.

Financials:

Power supply is down from last year. The month of August was \$0.085 but YTD we are at \$0.092 compared to \$0.10 in 2018. We are also down about 1.5% KWHs purchased. In 2018, we purchased 1 mil KWHs more due to the hotter 2018 weather. Mr. Cloutier is getting ready to lock up some energy for next year. We have 20% open and he will probably lock in about 5% to 6%. These will be energy contracts. Solar field did very well in August.

Balance sheet is showing no surprises. Our position is up as our investments have fully rebounded. We have a very good cash position of \$3 mil. Income statement shows our interest YTD at \$902,212.19.

Variance report shows we did not make as much money as August 2018. This was the result of the KWH sales being down. Also, last August our interest income was \$85,646.31 compared to \$2,339.29 this August. We are still in a much better YTD position this year than 2018.

Battery Storage Update:

The inverter has not been delivered. It arrived in Boston this past Monday and is scheduled to be delivered next Monday. We will unload it with the digger, drill six holes, place it on the

ground and start pulling wires. Mr. Cloutier is very confident we will catch the November peak as it is generally later in the month. It will take the batteries two to three hours to be up to charge. The software we are using will have algorithms to say what day and hours the peak will fall and when the sun will be shining. This will track the solar output and it will never charge at a higher rate than what is coming off the solar field. A lot of the events will be three-hour events and will have 2.2 megawatts.

Manager's Report:

We had two teams representing MELD at the Linemen's Rodeo. MELD Team One came in second place overall and was second place in the speed climb and third place in the cutout change. Each team started with 100 points and both Middleton and the first-place team lost two points. So, time was used to determine first and second place and MELD lost by only 30 seconds. MELD Team Two came in seventh overall out of fifteen teams.

Robbie and Jeremy have been promoted to first class lineman. They both are doing well and are getting all good reports.

Bucket truck is here. It had a hydraulic leak, the chainsaw box needed to be moved and the outrigger needed to be moved from one side to the other. It was taken back and is now fixed and out to be painted.

When the warrant for reimbursement was submitted for the Florida mutual aid, six or seven of the receipts were missing for the American Express card. The Town said it has a policy that you must have all receipts to get reimbursed. They said they would let it go this time but not in the future. Mr. Cloutier spoke with the Town and Mr. Sheehan and explained that MELD operates under Chapter 164 and that no other Town authority has control over MELD. Mr. Cloutier sent Mr. Sheehan a copy of the legal document citing this. In the future, Mr. Cloutier will submit only a statement when requesting reimbursement.

Next meeting: November 13, 2019

Mr. Clinch made a motion to adjourn at 5:38PM. Mr. Kelley seconded the motion. Motion carried 4-0.

Respectfully submitted,

James Carbone
Clerk