

Middleton Electric Light Commission
Meeting Minutes
July 18, 2018

The following individuals were in attendance:

Frank Twiss, Chairman
Chuck Clinch
Tim Houten
Jim Kelley
Jim Carbone
Michael Cloutier, Manager

Chairman Twiss called the meeting to order at 5:03PM.

Approval of Agenda:

Motion:

Tim Houten motioned to approve agenda as written. Jim Carbone seconded motion. Motion carried 5-0

Approval of Minutes:

Tim Houten motioned to approve the regular minutes of June 14, 2018 as written. Jim Kelley seconded motion. Motion carried 5-0.

Tim Houten motioned to approve the executive session minutes of June 14, 2018 for Conditions of Employment as written. Jim Kelley seconded motion. Motion carried 5-0.

Financial PPA:

Mr. Cloutier has added a column showing the running average year-to-date total for the power cost and also the cost per KWH. This will allow us another method of tracking where we are and where we were last year. The numbers are still not good with April being the worst month. Mr. Cloutier is expecting June to get better. Capacity payments should be \$30K less from June 2018 to May 2019. We have bought more power off the open market this year than we did in 2017 for every month but April. We have bought 1.4 mil more KWH this year due to the cold weather. Seabrook has helped to keep costs down as we are paying \$0.037 per KWH. Power supply cost is up but is coming down.

Balance sheet shows investments are down but are creeping up. We made \$20K for May in interest. Our cash position is still healthy.

Mr. Cloutier prepared a new report titled Variance Report. It is our Income Statement for the month, month-to-date and the year-to-date for the previous year and their applicable

variances. Net income variance from May 2017 to May 2018 is -\$78,987 or a percentage of -68%. The year-to-date variance is -\$1,193,610 and -231%.

The initial investigation indicated the peak day happened on July 5, 2018 at 6:00PM. Our solar was contributing 1.85 megawatts at the time. This will save about \$200K in capacity costs.

Manager's Report:

We got David's truck and it now has to be lettered. The Health Department got the old truck.

We are looking at Altec bucket trucks, a 55 foot material handler, to replace the one that went to St. Thomas. It will be in next year's budget.

Mapping company will be here next Monday thru the end of the month. They will then return in August. They will be canvassing the Town. We will know for sure how many poles we have and also the number of street lights.

Manager's contract was passed out to Commissioners to peruse.

Motion:

Mr. Kelley made a motion to accept the contract as written and previously discussed. Mr. Houten seconded the motion. Motion carried 5-0.

Commissioners and Mr. Cloutier then signed the contract.

Mr. Houten gave Mr. Cloutier the insurance papers for him to contact the company directly.

The 457B will be put into motion. Mr. Cloutier has contacted the representative.

Next meeting September 19, 2018.

Mr. Houten made a motion to adjourn at 6:00PM. Mr. Clinch seconded motion. Motion carried 5-0.

Respectfully submitted,

James Carbone