

Middleton Electric Light Commission
Meeting Minutes
June 14, 2018

The following individuals were in attendance:

Frank Twiss, Chairman
Chuck Clinch
Tim Houten
Jim Kelley
Jim Carbone
Michael Cloutier, Manager

Chairman Twiss called the meeting to order at 5:05PM.

Approval of Agenda:

Motion:

Tim Houten motioned to approve agenda as written. Jim Kelley seconded motion. Motion carried 4-0

Approval of Minutes:

Tim Houten motioned to approve the regular minutes of May 21, 2018 as written. Jim Kelley seconded motion. Motion carried 4-0.

Tim Houten motioned to approve the executive session minutes of May 21, 2018 for Conditions of Employment as written. Jim Kelley seconded motion. Motion carried 3-0.

Tim Houten motioned to approve the executive session minutes of May 21, 2018 for Manager Employment Agreement. Jim Kelley seconded motion. Motion carried 4-0.

Financial PPA:

Power supply will still be more expensive until June. We are about \$0.015 above 2017. April is less expensive, spot market power more expensive and capacity is still high. In June \$45K will be saved for capacity. We are looking to invest in a windfarm in western Massachusetts. We also have been invited by the owner of Northfield Mountain for a tour. The mountain pumps water out of the Connecticut River at night, when it costs less, into a reservoir. It is then released during the day, when the cost of regular energy is more expensive, to run the turbines for energy. ENE is working on the specifics at this time.

Income statement shows the interest income is still down \$769K from 2017. The May statement did show that we made money. We will only get about \$30K from the Seabrook bond the year, compared to the \$1 million last year. Our expenses are up about \$400K from

2017 because our purchased power is up \$482K. We are doing well in our reserve accounts with healthy balances. Our cash balance is a healthy \$2.5 million.

Manager's Report:

Solar field is up and running. There were a couple of problems with the feed from Logbridge Road. They are doing their performance test over the next five days to prove out how much the system is capable of providing. The curtailment system is still not working. This will monitor our real time load on that circuit so it will not back feed. The program is being finalized now. We are working with PLM on a relay scheme that will prevent this from occurring.

Empower is ready to go with the mapping by the end of the summer. Mr. Cloutier, Kenny and Bernie spoke with them about how close the estimate would be and it should be pretty close. The exact cost will not be determined until it is done. Mr. Cloutier intends to use account 923, Outside Services, to fund the project. That will eliminate the need to go out to bid. When done this will be a quantum leap forward in obtaining data on the men's devices. It will also be a secure system.

Kenny Rollins requested permission to attend the NEPPA Conference in August. Mr. Cloutier asked for the Commissioners' approval.

Motion:

Mr. Kelley made a motion to allow Kenny Rollins to attend. Mr. Houten seconded the motion. Motion carried 4-0.

(Mr. Carbone has joined the meeting.)

Audit for 2017 was completed by Bill Fraher, CPA. The Commissioners were given copies of the Financial Statements, the Manager's Letter and the letter addressed to the Commissioners. We hired our own actuarial for the OPEB funding. We put in an additional \$300K this year and we are pretty close to being fully funded.

Belinda asked for a copy of the new Conditions of Employment and Mr. Cloutier will provide.

The Electric Vehicle Program would educate the public and would stimulate sales. It will be a service to our customers as to how to buy, where to get discounts and be a resource for them. The State is coming down on municipal departments to be included in their clean energy standard. The more programs we have like this will show that we are working to be part of the solution. We would need to educate owners for controlling peak. If we launch the program we should put an article in the Middleton Magazine. Residential rate would be the equivalent of \$1-\$2 per gallon of gas. Mr. Cloutier would like to go with the lower tier of \$2,500 plus \$750 per month. He asked for approval to go ahead.

Motion:

Mr. Houten made a motion to go ahead with the Electric Vehicle Program. Mr. Kelley seconded motion. Motion carried 5-0.

Roll call vote taken at 6:12PM to go into executive session. Mr. Kelley, Mr. Clinch, Chairman Twiss, Mr. Houten and Mr. Carbone all voted yes.

Next meeting July 18, 2018.

Respectfully submitted,

James Carbone
Clerk