

**MIDDLETON ELECTRIC LIGHT DEPARTMENT
OPERATIONS & MAINTENANCE BUDGET
2023**

| REVENUES | BUDGET 2022 | Actual YTD 2022 | BUDGET 2023 |
|---------------------------|----------------------------|----------------------------|----------------------------|
| Interest Income | \$100,000 | -\$1,787,414 | \$100,000 |
| Residential | \$5,500,000 | \$5,783,171 | \$5,900,000 |
| Commercial | \$3,000,000 | \$3,212,070 | \$3,300,000 |
| Industrial | \$5,100,000 | \$5,426,254 | \$5,600,000 |
| Municipal | \$200,000 | \$215,852 | \$225,000 |
| Street Light | \$32,000 | \$26,652 | \$30,000 |
| Private Area Lighting | \$38,000 | \$42,771 | \$42,000 |
| Other | \$5,000 | \$2,425 | \$5,000 |
| Resale | \$20,000 | \$25,478 | \$25,000 |
| Merchandising and Jobbing | \$20,000 | \$45,346 | \$20,000 |
| Rent | \$7,000 | \$11,448 | \$10,000 |
| TOTAL REVENUES | <u>\$14,022,000</u> | <u>\$13,004,053</u> | <u>\$15,257,000</u> |
| EXPENSES | | | |
| Purchased Power | \$9,400,000 | \$9,381,645 | \$10,100,000 |
| Depreciation Expense | \$735,000 | \$724,894 | \$745,000 |
| Distribution Expense | \$751,000 | \$872,794 | \$836,000 |
| Maintenance Expense | \$565,000 | \$496,103 | \$600,000 |
| Interest Expense | \$0 | \$0 | \$0 |
| Customer Expense | \$252,000 | \$198,950 | \$240,000 |
| Adm/Gen Expenses | \$1,850,000 | \$1,898,633 | \$2,120,000 |
| TOTAL EXPENSES | <u>\$13,553,000</u> | <u>\$13,573,019</u> | <u>\$14,641,000</u> |
| NET INCOME (LOSS) | <u>\$469,000</u> | <u>-\$568,966</u> | <u>\$616,000</u> |

| | 2023 Budget | 2023 Actual | Over or Amt. Remaining |
|-----------------------|----------------------------------|---------------------|---------------------------|
| 403 | Depreciation Expense | \$745,000 | \$745,000 |
| 582.7 | Bond and Note Interest | \$0 | \$0 |
| 555 | Purchased Power | \$9,900,000 | \$9,900,000 |
| 557 | Other Power Supply | \$200,000 | \$200,000 |
| 569 | Maintenance of Structures | \$0 | \$0 |
| 580 | Supervision & Engineering | \$275,000 | \$275,000 |
| 581 | Load Dispatching | \$0 | \$0 |
| 582 | Station Expenses | \$5,000 | \$5,000 |
| 583 | Overhead Lines | \$20,000 | \$20,000 |
| 584 | Underground Line Expense | \$5,000 | \$5,000 |
| 585 | St. Light and Signal Expense | \$1,000 | \$1,000 |
| 586 | Meter Expense | \$75,000 | \$75,000 |
| 587 | Customer Install Expenses | \$375,000 | \$375,000 |
| 588 | Misc. Distribution Expenses | \$80,000 | \$80,000 |
| 590 | Maintenance Supervision & Eng | \$0 | \$0 |
| 592 | Maintenance of Station Equipment | \$50,000 | \$50,000 |
| 593 | Maintenance of Overhead Lines | \$500,000 | \$500,000 |
| 594 | Maintenance of Underground Lines | \$10,000 | \$10,000 |
| 595 | Maintenance of Line Transformers | \$10,000 | \$10,000 |
| 596 | Maintenance Street Lights | \$25,000 | \$25,000 |
| 597 | Maintenance of Meters | \$5,000 | \$5,000 |
| 902 | Meter Reading Expense | \$75,000 | \$75,000 |
| 903 | Customer Records Expense | \$90,000 | \$90,000 |
| 904 | Uncollectible accounts | \$20,000 | \$20,000 |
| 906 | Conservation Services | \$50,000 | \$50,000 |
| 913 | Advertising Expense | \$5,000 | \$5,000 |
| 920 | Admin and General Expenses | \$400,000 | \$400,000 |
| 921 | Office Supplies and Expenses | \$60,000 | \$60,000 |
| 923 | Outside Services Expense | \$150,000 | \$150,000 |
| 924 | Property Insurance | \$25,000 | \$25,000 |
| 925 | Injuries and Damages | \$5,000 | \$5,000 |
| 926 | Employee Pensions and Benefits | \$975,000 | \$975,000 |
| 930 | Misc. General Expenses | \$60,000 | \$60,000 |
| 932 | Maintenance of General Plant | \$375,000 | \$375,000 |
| 933 | Transportation Expenses | \$70,000 | \$70,000 |
| Total Expenses | | \$14,641,000 | \$0 |
| | | | \$14,641,000 |

**MIDDLETON ELECTRIC LIGHT DEPARTMENT
CAPITAL BUDGET**

| ACCT. NO. | ACCOUNT DESCRIPTION | BUDGET 2022 | ACTUAL YTD 2022 | BUDGET 2023 | ACTUAL YTD 2023 |
|--------------|-------------------------------|------------------|--------------------|--------------------|--------------------|
| 360 | LAND, LAND RIGHTS | \$0 | \$0 | \$0 | |
| 361 | STRUCTURES AND IMPROVEMENTS | \$0 | \$0 | \$0 | |
| 362 | STATION EQUIPMENT | \$100,000 | \$24,936 | \$50,000 | |
| 364 | POLES, TOWERS, AND FIXTURES | \$50,000 | \$43,593 | \$50,000 | |
| 365 | OVERHEAD CONDUCTORS | \$300,000 | \$221,183 | \$300,000 | |
| 366 | UNDERGROUND CONDUIT | \$2,000 | \$5,303 | \$5,000 | |
| 367 | UNDERGROUND CONDUCTORS | \$75,000 | \$92,297 | \$100,000 | |
| 368 | LINE TRANSFORMERS | \$150,000 | \$226,096 | \$250,000 | |
| 369 | SERVICES | \$2,000 | \$0 | \$2,000 | |
| 370 | METERS | \$150,000 | \$219,967 | \$250,000 | |
| 372 | LEASED PROP ON CUST PREMISES | \$0 | \$0 | \$0 | |
| 373 | STREET LIGHTING | \$5,000 | \$29,825 | \$10,000 | |
| 389 | LAND, LAND RIGHTS | \$0 | \$0 | \$0 | |
| 390 | STRUCTURES AND IMPROVEMENTS | \$5,000 | \$0 | \$5,000 | |
| 391 | OFFICE FURNITURE AND EQUIP. | \$15,000 | \$11,601 | \$25,000 | |
| 392 | TRANSPORTATION | \$45,000 | \$3,200 | \$325,000 | |
| 394 | TOOLS, SHOP, GARAGE EQUIPMENT | \$35,000 | \$20,250 | \$35,000 | |
| 397 | COMMUNICATION EQUIPMENT | \$1,000 | \$0 | \$5,000 | |
| | TOTAL CAPITAL | \$935,000 | \$898,251 | \$1,412,000 | \$0 |